



14th August 2023

To,
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Monday, 14th August, 2023

Scrip Code: 974065

Pursuant to applicable provisions of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), this is to inform you that the Board of Directors of the Company at its Meeting held on Monday, 14th August, 2023 at Ahmedabad through video-conferencing has inter-alia, considered and approved the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2023.

Please find enclosed herewith the following:

1. Limited Review Report submitted by Statutory Auditors of the Company, Manubhai & Shah, LLP, Chartered Accountants;
2. Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter ended 30th June, 2023;
3. Disclosures pursuant to Regulation 52(4) of the SEBI LODR Regulations;
4. Statement pursuant to Regulation 52(7) & 7(A) of the SEBI LODR Regulations;
5. Disclosures pursuant to Regulation 54(2) and 54(3) related to asset cover.

The Meeting of the Board of Directors commenced at **2:50 PM (IST)** and concluded at **5:30 PM (IST)**.

Kindly take the same on records.

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

Divya Rathi

Company Secretary and Compliance Officer



Ananya Finance For Inclusive Growth Private Limited

903, 9th Floor, Sakar-9, B/s.Old RBI, Ashram Road, Ahmedabad - 380 009.

Ph.: +91 79 40403030, Email : admin@ananyafinance.com

CIN : U65993GJ2009PTC056691 • GSTIN No.: 24AAHCA8023D1Z4

Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Report on the unaudited Standalone Financial Results of Ananya Finance for Inclusive Growth Private Limited pursuant to the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Ananya Finance for Inclusive Growth Private Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Ananya Finance for Inclusive Growth Private Limited** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136



Place: Ahmedabad

Date: August 14, 2023

J. D. Shah

Partner

Membership No.: 100116

UDIN: 23100116B6WJXS2481

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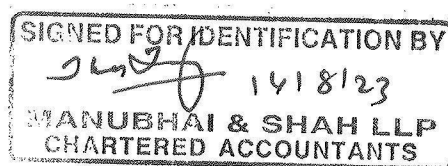
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Ananya Finance for Inclusive Growth Private Limited
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 Website : www.ananyafinance.com
 CIN : U65993GJ2009PTC056691
 Statement of Unaudited Standalone Financial Results For the Quarter Ended June 30, 2023

S. No. Particulars	(Rs. In Lakhs)			
	Three Months Ended			Year Ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
I Revenue:				
Revenue from operations				
Interest Income	1,911.03	1,728.00	1,355.27	6,209.68
Fees and commission Income	1.85	1.31	-	1.31
Net gain on fair value changes	1.67	8.79	5.06	16.01
Total Revenue from operations	1,914.55	1,738.10	1,360.33	6,227.00
Other Income	2.17	32.22	3.45	118.25
Total Income (I+II)	1,916.72	1,770.32	1,363.78	6,345.25
II Expenses				
Finance Costs	1,330.50	1,104.50	922.54	4,013.81
Fees and Commission Expenses	278.33	275.94	131.29	880.38
Net loss/(gain) on derecognition of financial instruments under amortised cost category	(12.00)	212.01	(102.24)	95.66
Impairment / (Reversal of Impairment) on financial instruments	(9.39)	(17.74)	82.29	(43.39)
Employee Benefits Expenses	269.76	211.03	196.09	855.34
Depreciation, amortization and impairment	10.70	9.92	10.98	43.25
Other expenses	43.42	57.05	59.98	222.39
Total Expenses	1,911.32	1,852.71	1,300.93	6,067.44
III Profit/(Loss) before tax (I-II)	5.40	(82.39)	62.85	277.81
IV Tax Expense:				
a Current Tax	-	24.77	19.94	82.46
b Deferred Tax	5.10	(7.23)	(38.76)	(38.99)
Total Tax Expense	5.10	17.54	(18.82)	43.47
V Profit/(Loss) for the period (III-IV)	0.30	(99.93)	81.67	234.34
VI Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss				
(i) Remeasurement Gain / (Loss) on Defined Benefit Plan	4.26	8.10	(1.38)	13.51
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.19)	(2.25)	0.39	(3.76)
Subtotal (A)	3.07	5.85	(0.99)	9.75
B. Items that will be reclassified to profit or loss				
(i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
Subtotal (B)	-	-	-	-
Other Comprehensive Income/(Loss)	3.07	5.85	(0.99)	9.75
VII Total Comprehensive Income/(Loss) for the period	3.37	(94.09)	80.68	244.09
VIII Earnings per equity share (Face value Rs. 10/- per equity share)				
a Basic (Rs.) (Not Annualized)	0.00	(0.12)	0.12	0.35
b Diluted (Rs.) (Not Annualized)	0.00	(0.12)	0.12	0.35



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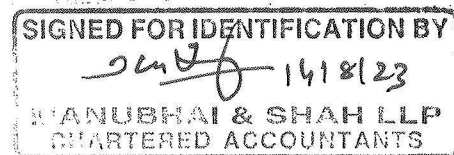
Notes attached to Unaudited Standalone Financial Results For the Quarter ended June 30,2023

Notes:

- 1 The company is a Non Deposit taking Non Banking Finance Company ('NBFC-ND'), registered with the Reserve Bank of India vide Reg.No. N-01-00493 dated December 23, 2009.
- 2 The above financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 14, 2023 and have been subjected to Limited Review by the statutory auditors of the Company on which the auditors have expressed an unmodified opinion.
- 3 The financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS ") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 The Figures for the quarter ended March 2023 are the balancing figures between audited figures in respect of year ended March 31, 2023 and reviewed figures for the nine months ended December 31, 2022.
- 5 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 6 The Secured listed Non-Convertible debt securities of the company are secured by first and exclusive charge on receivables of the company by way of hypothecation to the extent required as per issue terms.
- 7 Asset cover available as on June 30, 2023 in case of non-convertible debt securities issued by Company is 1.11 times.
- 8 Earning per share (EPS) for the quarter ended June 30, 2023, March 31, 2023 and June 30,2022 are not annualised
- 9 The company had claimed depreciation on Goodwill as per the provisions of Income-tax Act, 1961 (Act) during financial years 2011-2012 to 2020-2021 in the Income Tax Returns. The Income-tax authorities had disallowed Company's claim and had raised income-tax demand of Rs. 881.66 Lacs. The Company had disputed the demand by filing appeal before CIT(A) who had decided the matter against the Company and thereafter, the Company had approached Income Tax Appellate Tribunal (ITAT).

ITAT has upheld the decision of CIT(A) of disallowing company's claim for Assessment Year 2011-2012 for depreciation on Goodwill. The company has filed Miscellaneous Application u/s. 254(2) of Income-tax Act, 1961 before ITAT within the time line prescribed under the Act. Further the company's appeal with ITAT in respect of Assessment Year 2011-12 to 2016-17 (Except AY 2015-16), in the similar matter is pending for hearing.

In respect of this, based on the Legal Opinion and considering the available options under the provisions of Income-tax Act, 1961,the company is of the view that the company's appeal to allow depreciation will be judged favorably by the appellate / judicial authority. Therefore, no provision is required to be made in respect of disputed tax demand of Rs. 881.66 Lacs.



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Notes attached to Unaudited Standalone Financial Results For the Quarter ended June 30, 2023

10 The information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Sr No.	Particulars	Period	Unit	Ratio
1	Debt Equity Ratio	As at June 30 2023	Times	3.59
2	Debt service coverage ratio		Not Applicable	
3	Interest coverage service ratio		Not Applicable	
4	Outstanding redeemable preference shares (quantity and value)		Not Applicable	
5	Capital redemption reserve/Debenture redemption reserve	Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.		
6	Net Worth	As at June 30 2023	Rs. In Lakhs	9,793.35
7	Net profit after Tax	For the quarter ended June 30, 2023		0.31
8	Earnings per share Basic	For the quarter ended June 30, 2023	Rs.	0.00
	Diluted	For the quarter ended June 30, 2023	Rs.	0.00
9	Current Ratio	As at June 30 2023	Times	1.64
10	Long term debt to working capital		Times	1.27
11	Bad debts to Account receivable ratio		%	-0.04%
12	Current Liability ratio		%	53.14%
13	Total debts to total assets		%	73.81%
14	Debtors Turnover		Not Applicable	
15	Inventory turnover		Not Applicable	
16	Operating Margin	For the quarter ended June 30, 2023	%	-0.83%
17	Net profit Margin		%	0.02%
18	Sector specific equivalent ratio - Capital Adequacy Ratio	As at June 30 2023	%	29.89%

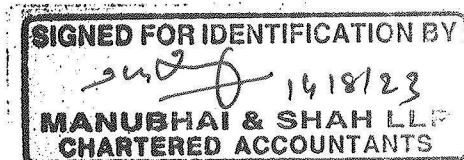
11 Previous year's/period's figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors



Gaurav Gupta
Managing Director
(DIN 08663203)

Place : Ahmedabad
Date: 14.08.2023



Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on Review of the Consolidated Financial Results of Ananya Finance for Inclusive Growth Private Limited pursuant to the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Ananya Finance for Inclusive Growth Private Limited

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **Ananya Finance for Inclusive Growth Private Limited** (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes result of following entity:

Name of Company	Relationship
Prayas Financial Services Private Limited	Subsidiary Company

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136



(J. D. Shah)

Partner

Membership No.: 100116

UDIN: 23100116B9WJX71896

Place: Ahmedabad

Date: August 14, 2023



Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

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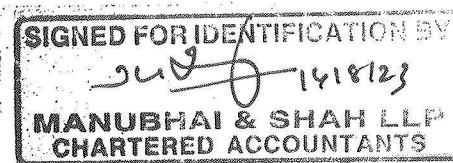
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 Website : www.anyafinance.com
 CIN : U65993GJ2009PTC056691
Statement of Unaudited Consolidated Financial Results For the Quarter Ended June 30, 2023

Sr No	Particulars	Three Months ended			(Rs. in Lakhs)
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	Year Ended March 31, 2023 (Audited)
I	Revenue :				
	Revenue from Operations				
	Interest Income	2,065.84	1,843.18	1,393.57	6,575.33
	Fees and Commission Income	84.84	140.57	45.47	284.45
	Net gain on fair value changes	1.67	8.79	5.06	16.01
	Total Revenue from operations	2,152.35	1,992.54	1,444.11	6,875.79
	Other Income	2.34	12.17	3.90	53.03
	Total Income	2,154.69	2,004.71	1,448.00	6,928.82
II	Expenses				
	Finance Costs	1,381.10	1,168.96	939.93	4,178.27
	Fees and Commission Expenses	137.00	141.03	107.19	491.00
	Net loss / (Gain) on derecognition of financial instruments under amortised cost category	(12.00)	163.07	(102.24)	46.72
	Impairment/(Reversal of Impairment) on financial instruments	2.98	(27.40)	77.51	(40.63)
	Employee Benefits Expenses	492.09	375.32	244.69	1,355.76
	Depreciation, amortization and impairment	22.07	19.98	12.03	63.51
	Other expenses	139.81	185.61	79.63	523.18
	Total Expenses	2,163.05	2,026.57	1,358.74	6,617.81
III	Profit/(Loss) before tax (I - II)	(8.36)	(21.86)	89.26	311.01
IV	Tax Expense:				
	a Current Tax	-	24.77	19.94	89.47
	b Deferred Tax	(6.53)	(2.48)	(36.77)	(32.90)
	Total Tax Expense	(6.53)	22.29	(16.84)	56.57
V	Profit/(Loss) for the period (III - IV)	(1.83)	(44.15)	106.09	254.44
VI	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	a Remeasurement Gain On Defined Benefit Plan	4.26	9.23	(1.00)	13.95
	b Income tax relating to items that will not be reclassified to profit or loss	(1.19)	(2.25)	0.39	(3.76)
	Subtotal (A)	3.07	6.98	(0.61)	10.19
	B. Items that will be reclassified to profit or loss				
	a Items that will be reclassified to profit or loss	-	-	-	-
	b Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income/(Loss)	3.07	6.98	(0.61)	10.19
VII	Total Comprehensive Income/(Loss) for the period (V+VI)	1.24	(37.17)	105.48	264.63
VIII	Profit/(Loss) for the period attributable to:				
	a Owner of the company	(0.89)	(68.98)	95.22	245.50
	b Non-Controlling Interest	(0.94)	24.83	10.88	8.94
IX	Other Comprehensive Income for the period attributable to:				
	a Owner of the company	3.07	6.48	(0.78)	9.99
	b Non-Controlling Interest	-	0.50	0.17	0.20
X	Total Comprehensive Income for the period attributable to:				
	a Owner of the company	2.18	(62.50)	94.44	255.49
	b Non-Controlling Interest	(0.94)	25.33	11.05	9.14
XI	Earnings per equity share (Face value Rs. 10/- per equity share)				
	a Basic (Rs.)	0.00	(0.07)	0.14	0.39
	b Diluted (Rs.)	0.00	(0.07)	0.14	0.39

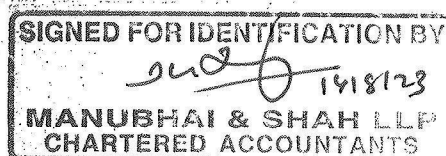


Notes to Unaudited Consolidated Financial Results For the Quarter Ended June 30 ,2023

- 1 The Ananya Finance for Inclusive Growth Private Limited ("the parent company" / "AFIGPL") is a Non Deposit taking Non Banking Finance Company ('NBFC-ND'), registered with the Reserve Bank of India vide Reg.No. N-01-00493 Dated December 23, 2009.
- 2 The Consolidated Financial Results of the Group for the quarter ended June 30, 2023 has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 3 The above Consolidated Financial Results of the Group (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on August 14, 2023 and have been subjected to Limited review by the statutory auditors of the Parent Company on which the auditors have expressed an unmodified Conclusion.
- 4 During the previous year, the parent company has acquired 1,00,00,000 equity shares in Prayas Financial Services Private Limited (PFSP) for an aggregate consideration of Rs. 1200 Lakhs after obtaining requisite approvals. The parent company holds 1,05,00,000 equity shares representing legal and beneficial ownership of 55.47% of the total paid up share capital of PFSP. With this, the parent Company became the holding company of PFSP in terms of Section 2(87) of the Companies Act, 2013.
- 5 These consolidated results include the results of PFSP with beneficial ownership of 55.47 %. The Financial Results of PFSP has been considered for consolidated financial results of the Group by combining like items of income and expenses and eliminating intragroup income and expenses. The carrying amount of Parent's investment in PFSP is knocked off against Parent's portion of Equity in PFSP and resulting difference is accounted as Goodwill.
- 6 The Parent company had claimed depreciation on Goodwill as per the provisions of Income-tax Act, 1961 (Act) during financial years 2011-2012 to 2020-2021 in the Income Tax Returns. The Income-tax authorities had disallowed Parent Company's claim and had raised income-tax demand of Rs. 881.66 Lacs. The Parent Company had disputed the demand by filing appeal before CIT(A) who had decided the matter against the Parent Company and thereafter, the Parent Company had approached Income Tax Appellate Tribunal (ITAT).

The ITAT has upheld the decision of CIT(A) of disallowing parent company's claim for Assessment Year 2011-2012 for depreciation on Goodwill. The company has filed Miscellaneous Application u/s. 254(2) of Income-tax Act, 1961 before ITAT within the time line prescribed under the Act. Further the parent company's appeal with ITAT in respect of Assessment Year 2011-12 to 2016-17 (Except AY 2015-16), in the similar matter is pending for hearing.

In respect of this, based on the Legal Opinion and considering the available options under the provisions of Income-tax Act, 1961, the parent company is of the view that the parent company's appeal to allow depreciation will be judged favorably by the appellate / judicial authority. Therefore, no provision is required to be made in respect disputed tax demand of Rs. 881.66 Lacs.
- 7 The subsidiary company, viz PFSP is registered as Non-banking Financial Company – Micro Finance Institution (NBFC-MFI), PFSP is required to comply with "Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022" dated March 14, 2022 ("the Directions"). In terms of Para No. 8.1 of the Directions, PFSP is required to maintain the ratio of microfinance loans to total assets at 75%. However, on the basis of financial statements of the PFSP as at 30th June, 2023, the ratio of microfinance loans to total assets works out to 70.38%, which is less than minimum requirements prescribed under directions. However, PFSP is expanding its branch network and is confident of achieving this ratio during current financial year 2023-24.
- 8 The Group is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.
- 9 Earning per share (EPS) for the quarter ended June 30, 2023, March 31, 2023 and June 30, 2022 are not annualised.



Notes to Unaudited Consolidated Financial Results For the Quarter Ended June 30 ,2023

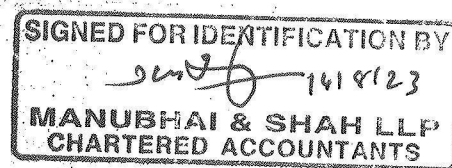
- 10 The information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Sr No.	Particulars	Period	Unit	Ratio
1	Debt Equity Ratio	As at June 30 2023	Times	3.42
2	Debt service coverage ratio	Not Applicable	-	-
3	Interest coverage service ratio	Not Applicable	-	-
4	Outstanding redeemable preference shares (quantity and value)	Not Applicable	-	-
6	Net Worth	As at June 30 2023	Rs. In Lakhs	10,669.25
7	Net profit after Tax	For the year Ended June 30, 2023	Rs. In Lakhs	(1.81)
8	Earnings per share			
	Basic	For the year Ended June 30, 2023	Rs.	0.00
	Diluted		Rs.	0.00
9	Current Ratio		Times	1.70
10	Long term debt to working capital		Times	1.26
11	Bad debts to Account receivable ratio	As at June 30 2023	%	-
12	Current Liability ratio		%	51.05%
13	Total debts to total assets		%	72.68%
14	Debtors Turnover	Not Applicable	-	-
15	Inventory turnover	Not Applicable	-	-
16	Operating Margin	For the year Ended June 30, 2023	%	(0.81%)
17	Net profit Margin		%	(0.08%)

For and on behalf of the Board of Directors


 Gaurav Gupta
 Managing Director
 (DIN 08663203)

Place : Ahmedabad
 Date : August 14, 2023





Disclosures in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on 30th June, 2023 on standalone Results.

- a) **Debt Equity Ratio:** 3.59
- b) **Debt service coverage ratio:** Not Applicable
- c) **Interest service coverage ratio:** Not Applicable
- d) **Outstanding redeemable preference shares (quantity and value):** Not Applicable
- e) **Debenture Redemption Reserve:**
Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.
- f) **Net Worth:** Rs.9793.35 lakh
- g) **Net Profit after Tax:** Rs. 0.31 lakh
- h) **Earnings per share:**
Basic - Rs. 0.00/-
Diluted – Rs. 0.00/-
- i) **Current Ratio:** 1.64
- j) **Long term debt to Working capital:** 1.27
- k) **Bad debts to account receivables ratios:** -0.04 %
- l) **Current liability ratio:** 53.14%
- m) **Total debts to total assets:** 73.81%
- n) **Debtors turnover:** Not Applicable
- o) **Inventory Turnover:** Not Applicable
- p) **Operating margin (%):** -0.83%



Ananya Finance For Inclusive Growth Private Limited

903, 9th Floor, Sakar-9, B/s.Old RBI, Ashram Road, Ahmedabad - 380 009.

Ph.: +91 79 40403030, Email : admin@ananyafinance.com

CIN : U65993GJ2009PTC056691 • GSTIN No.: 24AAHCA8023D1Z4



q) Net profit margin (%): 0.02%

r) Sector specific equivalent ratios, as applicable: Capital adequacy ratio as at 30th June, 2023 is 29.89%

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,



Divya Rathi

Company Secretary and Compliance Officer

Ananya Finance For Inclusive Growth Private Limited

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Disclosures in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on 30th June, 2023 on consolidated Results.

- a) **Debt Equity Ratio:** 3.42
- b) **Debt service coverage ratio:** Not Applicable
- c) **Interest service coverage ratio:** Not Applicable
- d) **Outstanding redeemable preference shares (quantity and value):** Not Applicable
- e) **Debenture Redemption Reserve:**
Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.
- f) **Net Worth:** Rs.10669.25 lakh
- g) **Net Profit after Tax:** Rs. – 1.81 lakh
- h) **Earnings per share:**
Basic - Rs. -0.00/-
Diluted – Rs. -0.00/-
- i) **Current Ratio:** 1.70
- j) **Long term debt to Working capital:** 1.26
- k) **Bad debts to account receivables ratios:** -0.03%
- l) **Current liability ratio:** 51.05%
- m) **Total debts to total assets:** 72.68%
- n) **Debtors turnover:** Not Applicable
- o) **Inventory Turnover:** Not Applicable



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- p) Operating margin (%): - 0.81%
- q) Net profit margin (%): -0.08%
- r) Sector specific equivalent ratios, as applicable: Capital adequacy ratio as at 30th June, 2023 is 29.89%

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

Divya Rathi
Company Secretary and Compliance Officer



Ananya Finance For Inclusive Growth Private Limited

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Statement under Regulation 52(7) & 7(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) have been fully utilized for the purpose as mentioned in the offer Document/Disclosure Document and there have been no material deviations in the utilization of such proceeds as on 30th June ,2023.

We request you to take the above information on your records.

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,



Divya Rath
Company Secretary and Compliance Officer

Ananya Finance For Inclusive Growth Private Limited

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Disclosures pursuant to Regulation 54 of SEBI (LODR) Regulations

1. Regulation 54(2)

Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that all Listed Secured Non-Convertible Debentures issued by the company and outstanding as on 30th June 2023 are fully secured by exclusive charge of receivables.

2. Regulation 54(3)

Pursuant to Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021, please note that all Listed Secured Non-Convertible Debentures issued by the company and outstanding as on 30th June 2023 and the Asset cover for the same is as available below:

Sr. No.	ISIN	Issue Size	Asset Cover
1.	INE774L07040	INR 22.5 crores	1.11 Times

Kindly take the same on record.

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,



Divya Rathi
Company Secretary and Compliance Officer

Ananya Finance For Inclusive Growth Private Limited

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CIN : U65993GJ2009PTC056691 • GSTIN No.: 24AAHCA8023D1Z4

Manubhai & Shah LLP

Chartered Accountants

Certificate No.	AFIG/2023-24/08
Certificate Date	August 14, 2023

To,
The Board of Directors
Ananya Finance for Inclusive Growth Private Limited
903, Sakar-IX, Lobby 2,
B/S Old RBI,
Ashram Road,
Ahmedabad – 380009

Independent Auditor's Certificate pursuant to Regulation 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no -SEBI/HO/MIRSD/MIRSD-CRADT/CIR/P/2022/67 dated May 19, 2022 (as amended)

1. This certificate is issued in accordance with the request received from the management of Ananya Finance for Inclusive Growth Private Limited (the "Company").
2. The accompanying statement of Security Cover as on June 30, 2023 ("the Statement") has been prepared by the Company's management in accordance with the requirements of regulations 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no SEBI/HO/MIRSD/MIRSD-CRADT/CIR/P/2022/67 dated May 19, 2022 (as amended) ("the Regulations") for the purpose of submission to the Stock Exchange.

Management's Responsibility for the Statement

3. The preparation of the accompanying Statement from the audited financial results of the Company as at and for the quarter ended June 30, 2023 and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring compliance with the requirements of the Regulation for the Purpose of furnishing this Statement and providing all relevant information to the Stock Exchange.

Auditors' Responsibility

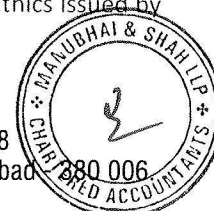
5. Pursuant to the requirements of the Regulation, our responsibility is to provide a reasonable assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the audited financial results of the Company and other relevant records and documents maintained by the Company as at and for the quarter ended June 30, 2023. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulation.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad 380 006
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

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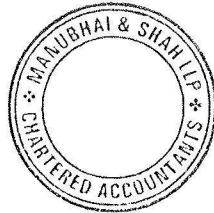
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination, as above, and according to the information, explanation and representations provided to us by the Management of the Company, we are of the opinion that the details given in Annexure – A are in line with audited financial results of the Company and other relevant records and documents maintained by the Company as at and for the quarter ended June 30, 2023.

Restriction on Use

9. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia, requires it to submit this certificate along with the accompanying Statement to the Stock exchange of the Company, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



Place: Ahmedabad
Date: August 14, 2023

For Manubhai & Shah LLP.
Chartered Accountants
Registration No. 106041W/W100136

A handwritten signature in black ink, appearing to read "J. D. Shah".

(J. D. Shah)
Partner

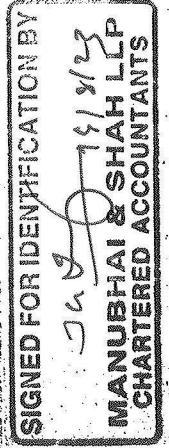
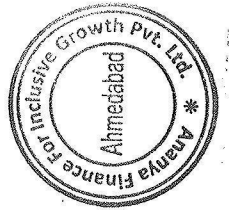
Membership No.: 100116
UDIN: 23100116 BGWJXU3560

Ananya Finance for Inclusive Growth Private Limited
Annexure A: Security Cover for Listed Secured debt securities as at June 30, 2023

A Particulars	B Description of asset for which this certificate relate	C Exclusive Charge	D Exclusive Charge	E Pari-Passu Charge	F Pari-Passu Charge	G Pari-Passu Charge	H Assets not offered as Security	I Elimination (amount in negative)	J (Total C to I)	K Market Value for Assets charged on Exclusive basis	L Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable	M Market Value for Pari passu Charge Assets	N Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	O Total Value (K+M+N)
Assets		Book Value	Book Value	Yes/No	Book Value	Book Value								
Property Plant and Equipment		-	-	No	NA	-	63.13	-	63.13	-	-	-	-	-
Capital Work-in-Progress		-	-	No	NA	-	119.16	-	119.16	-	-	-	-	-
Right of Use Assets		-	-	No	NA	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	NA	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	NA	-	0.18	-	0.18	-	-	-	-	-
Intangible Assets under Development		-	-	No	NA	-	32.68	-	32.68	-	-	-	-	-
Investments		-	-	No	NA	-	1,510.00	-	1,510.00	-	-	-	-	-
Loans (Net of Impairment loss allowance)		2,617.68	28,248.20	No	NA	-	2,147.24	-	35,013.12	-	2,617.68	-	-	2,617.68
Inventories		-	-	No	NA	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	NA	-	10,137.81	-	10,137.81	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	NA	-	1,455.75	-	1,455.75	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	1,455.75	No	NA	-	1,368.75	-	1,368.75	-	-	-	-	-
Others		-	-	No	NA	-	15,378.95	-	47,700.59	-	2,617.68	-	-	2,617.68
Total		2,617.68	29,703.95											
LIABILITIES														
Debt securities to which this certificate pertains		2,237.31	-	No	NA	-	-	-	2,237.31	-	2,237.31	-	-	2,237.31
Other debt sharing pari-passu charge with above debt		-	-	No	NA	-	-	-	-	-	-	-	-	-
Other Debt		-	-	No	NA	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	NA	-	1,500.00	-	1,500.00	-	-	-	-	-
Borrowings		-	-	No	NA	-	-	-	-	-	-	-	-	-
Bank		-	6,130.92	No	NA	-	2,197.84	-	6,130.92	-	-	-	-	-
Debt Securities		-	6,315.70	No	NA	-	8,517.54	-	8,517.54	-	-	-	-	-
Others		-	16,820.50	No	NA	-	0.72	-	16,821.22	-	-	-	-	-
Trade payables		-	-	No	NA	-	283.74	-	283.74	-	-	-	-	-
Lease Liabilities		-	-	No	NA	-	151.38	-	151.38	-	-	-	-	-
Provisions		-	-	No	NA	-	87.80	-	87.80	-	-	-	-	-
Others		123.49	-	No	NA	-	2,053.85	-	2,177.34	-	123.49	-	-	123.49
Total		2,360.80	29,271.11				6,275.33	-	37,907.24	-	2,360.80	-	-	2,360.80
Cover on Market Value		1.11												
Exclusive Security Cover			1.11											

For Ananya Finance for Inclusive Growth Pvt. Ltd.

Pranav Desai
Pranav Desai
Chief Financial Officer



Place: Ahmedabad
Date: 14.08.2023